

*Ashley Condominium*  
*5640 Collins Avenue*  
*Miami Beach, FL 33140*

November 18, 2020

Annual Meeting Minutes

The meeting began at 7:15pm. In attendance were Arie Harel, Georgette King, Carol Sheinberg, Devorah Blieberg, Joe and Francoise DiBella, Daphne and Danny Bortunk and Heidi Caine. Represented by proxy were Sam Hymowitz, Eduardo Minguillon, David Sabo, Fred Botwinik, Stella Pipines, Daniela Pascasio, Esther Moskovitz, Henrik Simon and Thomas Harris. A required quorum of 14 owners was reached and the meeting could occur.

The first item of business was a vote to waive reserves in favor of assessments as needed. This passed at a vote of 15 YES and 1 NO.

The second item of business was a vote to reduce the financial reporting requirement from a Review to a Compilation. This passed at a vote of 15 YES and 1 NO.

A discussion then ensued regarding the options available to the building for 2021 management. The Board will make the final decision and will communicate how this will impact the owners and how things will run in the future.

The Budget was approved at a Quarterly rate of \$3500, equal to this year.

The meeting was adjourned at 8:15pm.