

Meeting Minutes – July 31, 2013 – Vote Tally

The meeting for the final vote regarding the AT&T lease contract with the Ashley was held at 7 PM in the card room.

The meeting began at 7:30 PM in order to allow for any late arrivals of interested owners.

The results are as follows:

A total of 25 votes were tabulated.

21 Votes were a "Yes"

3 Votes were a "No"

1 Vote was an "Abstain"

Regardless, of the 2 owners who did not vote, the "Yes" votes would prevail mathematically to satisfy the 75% yes vote needed to pass.

The next steps will be to have interested owners and our attorney review the lease contract to insure that our best interests are protected in this arrangement. We are fortunate to have an experienced realtor as one of our owners who will help guide us through this process along with the expertise of our law firm.

The Ashley Board